



## Terms And Conditions For Products And Services

### Amendment Notification

Dear Client:

Thank you for your continuous support to Citibank (China) CO., Ltd., we are committed to providing our clients with excellent wealth management solutions and customer service.

Please be advised that we have recently amended the relevant terms and conditions as indicated in the Terms and Conditions for Products and Services of Citibank (China) Co., Ltd. (hereinafter referred to as the "Terms and Conditions") . We hereby publish the amended clauses of Terms and Conditions. The complete version of the amended Terms and Conditions will be effective as of November 16, 2020. For existing clients, if you do not request early termination of the Terms and Conditions or close the existing account within 30 days after the date of the publication, it will be deemed that you have consented to and accepted such revised Terms and Conditions.

Amendment to the Terms and Conditions (The amendments are marked with underlying)

1. Clause 4.1.4) Issue of stop payment order is deleted.

2. Clause 7.2 shall be amended to:

"7.2 The Customer agrees that it is the Customer's sole responsibility to ensure that every statement, advice or confirmation is received in due time and to enquire with and obtain the same from the Bank forthwith if not duly received. The Customer undertakes to verify the correctness of each statement, advice or confirmation, and to notify the Bank in writing within 30 days from its receipt or deemed receipt of any discrepancies, omissions, errors or wrong or incorrect entries or details. At the end of the period of 30 days, the Bank's records and the details of the statement, advice or confirmation shall be conclusive evidence against the Customer without any further proof that they are correct except as to any alleged errors so notified in writing and subject to the Bank's right to adjust and amend such entries or details wrongly or mistakenly made by the Bank."

3. The title of Article 25 "Checking and Savings Accounts" is updated and replaced by "Settlement Accounts and Savings Accounts", and the original Clause 25.1, 25.2 and 25.3 shall be deleted, and the original Clause 25.4 shall be re-numbered as Clause 25.1 amended to:

"25.1 The Customer agrees to observe all rules or terms applicable to the Settlement Accounts and the Saving Accounts."

4. Clause 29.3 shall be amended to:

"29.3 The bank may, subject to availability, sell to the Customer the products that are issued by a third party. The third party issued product includes insurance product, mutual fund and asset management scheme. The investment, subscription, redemption and etc. of such third party issued product shall be subject to the

relevant product documents.”

5. Clause 32.11 shall be amended to:

“32.11 Card Issuer has launched such services like telephone banking, online banking, Citi Mobile, and business like account inquiry, deposit-transfer-settlement, etc. When using such services, Card Holder shall comply with the Card Issuer's relevant provisions. Card Holder may make any purchasing, by using his/her Citibank China Debit Card and the password, at the designated commercial venues that have joined China Union Pay or NetsUnion network. Card Holder may also bind Citi debit card with a third party payment system such as Alipay and Tenpay for fund transfer and consumption transaction. Citibank China will set up limitation for maximum daily consumption amount from time to time. If Card Holder's consumption at the designated commercial venues exceeds such limitation, Card Holder shall raise the limitation through Citibank China telephone banking. Card Holder may use Citibank China Debit Card and the password to withdraw cash from Automated Teller Machines (ATM) under China Union Pay network. The accumulated amount withdrawn by the Card Holder from the ATM for each card shall not exceed the maximum of RMB20,000 per day.”

You may refer to the Amended and Restated Terms and Conditions (V202011).

Link: <https://www.citibank.com.cn/sim/chinese/pdf/ProductsAndServices.pdf>

Should you have any queries regarding the revision to the Terms and Conditions, please call your personal relationship manager or our 24-hour phone-Banking hotline 800-830-1880(domestic) or 8620-38801267 (overseas).

Citibank (China) Co., Ltd.

October 14, 2020